

HOUSE BILL NO. HB0196

Health and disability insurance policies.

Sponsored by: Representative(s) Luthi

A BILL

for

1 AN ACT relating to insurance; requiring disability insurers  
2 surrendering their certificate of authority or not renewing  
3 contracts to arrange assumption of policies and take other  
4 actions as specified; and providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 26-39-201 is created to read:

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10 **26-39-201. Individual and group disability contracts;**  
11 **placement of contracts by insurer.**

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13 (a) Whenever an insurance company issuing individual,  
14 group or blanket health or disability insurance contracts  
15 in this state intends to surrender its certificate of  
16 authority to issue such contracts or ceases to renew all  
17 existing contracts, the insurer shall:

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2           (i) Make diligent efforts to secure an  
3 assumption of all existing disability policies in force  
4 with an authorized disability insurer;

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6           (ii) Notify all policyholders of its actions and  
7 advise all policyholders of the possible availability of  
8 coverage under the Wyoming health insurance pool pursuant  
9 to W.S. 26-43-103; and

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11           (iii) Provide the commissioner with evidence of  
12 compliance with this section.

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14           **Section 2.** This act is effective July 1, 2002.

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(END)