

SENATE FILE NO. SF0089

State land leases.

Sponsored by: Senator(s) Decaria, Case and Larson and  
Representative(s) Boswell, Law and Shivler

A BILL

for

1 AN ACT relating to state lands; eliminating maximum term  
2 limits on certain specified leases; authorizing residential  
3 leases; modifying rental value determinations as specified;  
4 and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 36-5-114(a) and (c) is amended to  
9 read:  
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11 **36-5-114. Leasing for industrial, commercial,**  
12 **residential and recreational purposes; authority; rental**  
13 **fees.**

14

15 (a) The board of land commissioners may lease for a  
16 term of not more than twenty-five (25) years, with a  
17 preferential right to renew for successive like periods,

1 state lands for industrial, commercial, residential and  
2 recreational purposes. The lease term limitation in this  
3 subsection shall not apply to any leased parcel with an  
4 appraised market value of ten million dollars  
5 (\$10,000,000.00) or more.

6  
7 (c) The board shall fix a rental value ~~on the basis~~  
8 ~~of a definite amount per acre based upon~~ of not less than  
9 fair market value of each use of the land. If the land to  
10 be leased under this subsection was originally acquired by  
11 the state for the benefit of the common school permanent  
12 land fund, and is to be used by a Wyoming school district  
13 for the construction and maintenance of school buildings  
14 and facilities, the board may assess an annual rental fee  
15 of one hundred dollars (\$100.00) per acre or not less than  
16 fair market value, whichever is less.

17  
18 **Section 2.** This act is effective immediately upon  
19 completion of all acts necessary for a bill to become law  
20 as provided by Article 4, Section 8 of the Wyoming  
21 Constitution.

22

23

(END)