

HOUSE BILL NO. HB0015

UCC 9-definition amendments.

Sponsored by: Representative(s) Rose

A BILL

for

1 AN ACT relating to the Uniform Commercial Code article 9;
2 amending the definition of instrument; amending the scope
3 of article 9 to include assignment of a deposit account in
4 consumer transactions; and providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 34.1-9-102(a)(xlvii) is amended to
9 read:

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11 **34.1-9-102. Definitions and index of definitions.**

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13 (a) In this article:

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15 (xlvii) "Instrument" means a negotiable
16 instrument or any other writing that evidences a right to
17 the payment of a monetary obligation, is not itself a

1 security agreement or lease, and is of a type that in
2 ordinary course of business is transferred by delivery with
3 any necessary indorsement or assignment. The term does not
4 include (1) investment property, (2) letters of credit or
5 (3) writings that evidence a right to payment arising out
6 of the use of a credit or charge card or information
7 contained on or for use with the card. A certificate of
8 deposit is an instrument for purposes of this act;

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10 **Section 2.** W.S. 34.1-9-109(d)(xiii) is repealed.

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12 **Section 3.** This act is effective July 1, 2002.

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(END)