

SENATE FILE NO. SF0025

Challenge loans.

Sponsored by: Joint Agriculture, Public Lands and Water
Resources Interim Committee

A BILL

for

1 AN ACT relating to the Wyoming Partnership Challenge Loan
2 Program; changing the criteria for loans under this
3 program; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-12-301(a) (v) is amended to read:

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9 **9-12-301. Definitions.**

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11 (a) As used in this article:

12

13 (v) "Economic disaster" means an event occurring
14 in Wyoming that has an economic impact with total lost
15 revenues to impacted businesses in a twelve (12) calendar
16 month period of at least four million dollars

1 (\$4,000,000.00) or an economic impact with total lost
2 revenues to impacted businesses in four (4) or less
3 counties in a twelve (12) calendar month period of at least
4 one million five hundred thousand dollars (\$1,500,000.00).

5 The business council may use good faith estimates of lost
6 revenues to businesses in determining whether an event
7 qualifies as an economic disaster. Calculation of lost
8 revenues shall only include actual losses incurred and
9 shall not include any future losses;

10

11 **Section 2.** This act is effective July 1, 2002.

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13

(END)