

SENATE FILE NO. SF0052

Limited liability company-creditor.

Sponsored by: Senator(s) Hanes

A BILL

for

1 AN ACT relating to limited liability companies; specifying
2 the rights of a creditor of a member of a limited liability
3 company; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 17-15-145 is created to read:

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9 **17-15-145. Rights of creditor.**

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11 On application to a court of competent jurisdiction by a
12 judgment creditor of a member of a limited liability
13 company or a member's transferee, the court may charge the
14 member's distributional interest in the limited liability
15 company with payment of the unsatisfied amount of the
16 judgment with interest. To the extent so charged, the
17 judgment creditor has only the rights of a transferee of

1 the member's interest as provided in W.S. 17-15-122. The
2 charging order is the exclusive remedy by which a judgment
3 creditor of the member or transferee may satisfy a judgment
4 against the member's interest in a limited liability
5 company. This section does not deprive any member of a
6 limited liability company of the benefit of any exemption
7 laws applicable to the member's interest.

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9 **Section 2.** This act is effective July 1, 2002.

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(END)