

ENROLLED ACT NO. 24, SENATE

FIFTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING
2002 SPECIAL SESSION

AN ACT relating to the Wyoming partnership challenge loan program; increasing the dollar limit of the total amount of loans authorized to be made to state development organizations; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-12-304(b) (i) is amended to read:

9-12-304. Criteria for loans.

(b) Loans or loan commitments or any combination thereof shall be made under this article only:

(i) If the total amount to a single community development organization, or to a business for an economic disaster loan as provided under subsection (c) of this section or to a business for bridge financing as provided under subsection (d) of this section, does not exceed two hundred fifty thousand dollars (\$250,000.00), or if the total amount to ~~a~~ state development ~~organization~~ organizations does not exceed ~~one million dollars~~ three million five hundred thousand dollars ~~(\$1,000,000.00)~~ (\$3,500,000.00);

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Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____
DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk