HOUSE BILL NO. _____

Wyoming technology business center.

Sponsored by: Joint Minerals, Business and Economic Development Interim Committee

A BILL

for

1 AN ACT relating to a capital construction project;

2 authorizing the Wyoming technology business center project

3 at the University of Wyoming; providing an appropriation;

4 requiring matching funds; requiring reports; and providing

5 for an effective date.

6

7 Be It Enacted by the Legislature of the State of Wyoming:

8

9 Section 1.

10

11 (a) There is appropriated to the University of

12 Wyoming five million three hundred thousand dollars

13 (\$5,300,000.00) from the general fund to construct the

14 Wyoming Business Technology Center on the university's

15 campus in accordance with the Level II study funded by the

1 legislature and completed in August 2001. This

2 appropriation is subject to the following:

3

4 (i) The funds from the appropriation under this

5 section shall be retained by the state treasurer and

6 available to the university to fund this project only to

7 the extent that cash or binding commitments have been

8 received by the university or the city of Laramie to match

9 the appropriation in the amount of three million one

10 hundred eighty thousand dollars (\$3,180,000.00);

11

12 (ii) The determination as to whether a binding

13 commitment has been received shall be made by the attorney

14 general;

15

16 (iii) Cash or binding commitments shall be

17 received not later than April 1, 2005, to be counted as

18 matching funds under this section;

19

20 (iv) If legislation is enacted during the 2003

21 general session that specifies that the appropriation for

22 this project shall be from another source, that legislation

23 controls to the extent that it conflicts with this act.

24

1 (b) Not later than November 1, in 2003 and 2004, the

2 university shall submit a report to the governor and the

3 joint minerals, business and economic development interim

4 committee regarding progress made toward securing matching

5 funds. The report shall contain plans, recommendations and

6 a budget for operating the center.

7

8

Section 2. This act is effective July 1, 2003.

9

10 (END)

Staff comments: This draft provides for an appropriation from the general fund. The third reading amendment that passed the senate last session was dependent upon state revenue bonding pursuant to House Bill 103. HB 103 failed. This draft provides that Legislature can decide on another

16 source of funding, for example bonds, without amending this

17 act.