

WORKING DRAFT

HOUSE BILL NO. _____

Financial institutions and the Business Corporation Act.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to banks, banking, finance and
2 corporations; applying the Wyoming Business Corporation Act
3 to financial institutions as specified; and providing for
4 an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 13-1-206 is created to read:

9

10 **13-1-206. Corporation laws apply to financial**
11 **institutions; exception.**

12

13 (a) The Wyoming Business Corporation Act applies to
14 financial institutions to the extent not in conflict with

1 the express provisions of this title and the reasonable
2 implications thereof.

3

4 (b) The commissioner may by rule and regulation
5 administer the application of provisions of the Wyoming
6 Business Corporation Act to financial institutions as
7 deemed necessary to ensure the safety and soundness of
8 financial institutions.

9

10 **Section 2.** This act is effective July 1, 2003.

11

12

(END)

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