

WORKING DRAFT

HOUSE BILL NO. _____

Sales & use tax-farm implements exemption.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing a sales
2 and use tax exemption for farm implements as specified; and
3 providing for an effective date.

4
5 *Be It Enacted by the Legislature of the State of Wyoming:*

6
7 **Section 1.** W.S. 39-15-105(a)(viii)(H) and
8 39-16-105(a)(vii)(B) are amended to read:

9
10 **39-15-105. Exemptions.**

11
12 (a) The following sales or leases are exempt from the
13 excise tax imposed by this article:

14

1 (viii) For the purpose of exempting sales of
2 services and tangible personal property as an economic
3 incentive, the following are exempt:

4
5 (H) The ~~tax imposed by W.S. 39-15-104(b)~~
6 ~~shall not apply to~~ sale of farm implements. For purposes of
7 this ~~section only~~ subparagraph, "farm implements" means any
8 tractor or other machinery designed or adapted and used
9 exclusively for agricultural operations and specifically
10 excludes snowmobiles, lawn tractors, all-terrain vehicles
11 and repair or replacement parts;

12
13 **39-16-105. Exemptions.**

14
15 (a) The following purchases or leases are exempt from
16 the excise tax imposed by this article:

17
18 (vii) For the purpose of exempting sales of
19 services provided primarily to businesses, exemptions shall
20 be as specified by the legislature and as follows:

21
22 (B) The ~~tax imposed by W.S. 39-16-104(b)~~
23 ~~shall not apply to~~ purchase of farm implements. For
24 purposes of this ~~section only~~ subparagraph, "farm

1 implements" means any tractor or other machinery designed
2 or adapted and used exclusively for agricultural operations
3 and specifically excludes snowmobiles, lawn tractors,
4 all-terrain vehicles and repair or replacement parts.

5

6 **Section 2.** This act is effective July 1, 2003.

7

8

(END)