

HOUSE BILL NO. HB0112

Professional practice corporations-statement.

Sponsored by: Representative(s) Nicholas

A BILL

for

1 AN ACT relating to corporations; removing restriction on  
2 placement of a required statement for professional practice  
3 corporations; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 17-3-104 is amended to read:

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9 **17-3-104. Language to be contained in articles of**  
10 **incorporation; location.**

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12 The articles of incorporation of a professional practice  
13 corporation incorporated after the date of this act shall  
14 contain the following language: "All shareholders of the  
15 corporation are, and will continually be, licensed in the  
16 profession for which the corporation is formed, and no  
17 professional service will be offered by the corporation

1 except by or under the supervision of licensed stockholders  
2 or licensed employees." ~~This language shall be inserted in  
3 the articles immediately after the provisions pertaining to  
4 the aggregate number of shares which the corporation is  
5 authorized to issue.~~

6

7 **Section 2.** This act is effective July 1, 2002.

8

9

(END)