

HOUSE JOINT RESOLUTION NO. HJ0007

Use tax trust fund-constitutional amendment.

Sponsored by: Representative(s) Huckfeldt and Senator(s)
Meier

A BILL

for

1 A JOINT RESOLUTION proposing to create a use tax trust fund
2 into which shall be deposited proceeds from certain sales
3 subject to use tax; and specifying investment of the fund
4 and distribution of the interest income from the fund.

5

6 *BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING,*
7 *two-thirds of all the members of the two houses, voting*
8 *separately, concurring therein:*

9

10 **Section 1.** The following proposal to create Wyoming
11 Constitution, Article 15, Section 20 is proposed for
12 submission to the electors of the State of Wyoming at the
13 next general election for approval or rejection to become
14 valid as a part of the Constitution if ratified by a
15 majority of the electors at the election:

16

1 **Article 15, Section 20. Wyoming use tax trust fund.**

2

3 Any use tax collected by the state from out-of-state sales
4 made subject to any multi-state streamlined sales and use
5 tax agreement shall be deposited into a use tax trust fund
6 which fund shall remain inviolate. The monies in the fund
7 shall be invested as prescribed by the legislature and all
8 income from the fund investments shall be distributed
9 pursuant to law.

10

11 **Section 2.** The Secretary of State shall endorse the
12 following statement on the proposed amendment:

13

14 The adoption of this amendment will create a use tax trust
15 fund for the deposit of any use tax revenue received from
16 any sale made out of this state which is subject to any
17 multi-state streamlined sales and use tax agreement. The
18 trust fund shall remain inviolate and the legislature shall
19 provide for the investment of the fund as well as
20 distribution of the interest income earned from the fund.

21

22

(END)