

SENATE FILE NO. SF0042

Challenge loan program-criteria for loans.

Sponsored by: Senator(s) Hawks and Representative(s) Law

A BILL

for

1 AN ACT relating to the Wyoming partnership challenge loan  
2 program; increasing the dollar limit of the total amount of  
3 loans that state development organizations are authorized  
4 to make; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-12-304(b)(i) is amended to read:

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10 **9-12-304. Criteria for loans.**

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12 (b) Loans or loan commitments or any combination  
13 thereof shall be made under this article only:

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15 (i) If the total amount to a single community  
16 development organization, or to a business for an economic  
17 disaster loan as provided under subsection (c) of this

1 section or to a business for bridge financing as provided  
2 under subsection (d) of this section, does not exceed two  
3 hundred fifty thousand dollars (\$250,000.00), or if the  
4 total amount to ~~a~~ state development ~~organization~~  
5 organizations does not exceed ~~one million dollars~~  
6 ~~(\$1,000,000.00)~~ three million five hundred thousand dollars  
7 (\$3,500,000.00) ;

8

9 **Section 2.** This act is effective July 1, 2002.

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(END)