

HOUSE BILL NO. HB0299

Judicial retirement-election.

Sponsored by: Representative(s) Law, Jorgensen, Miller and
Olsen and Senator(s) Larson

A BILL

for

1 AN ACT relating to judicial retirement; providing for an
2 election by a judge and expanding the time for an election
3 to participate in the state retirement system as specified;
4 and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-3-713(a) (i) and (iii) is amended to
9 read:

10

11 **9-3-713. Election to transfer into the system**
12 **established under this act.**

13

14 (a) Any Wyoming supreme court justice, district judge
15 or circuit court judge appointed before July 1, 1998, may
16 elect to be covered under the retirement system established

1 under this act subject to the following terms and
2 conditions:

3

4 (i) The election shall be made by providing
5 notice to the board not later than December 31, 1999, or
6 prior to retirement, whichever is earlier, and making any
7 payment required under paragraph (iii) of this subsection.

8 ~~Once the~~ An election ~~is made, it shall not~~ pursuant to this
9 section may be rescinded at any time before the electing
10 judge or justice collects retirement from the retirement
11 system established under this act;

12

13 (iii) A circuit court judge making an election
14 under this section shall also pay to the board an amount
15 determined by the board which shall be deposited into the
16 retirement system account used to fund the retirement
17 benefits under this act. The amount shall be equal to three
18 and sixty-five hundredths percent (3.65%) of his salary for
19 each year of service to be credited under this act plus
20 regular interest, or an amount sufficient to cover the
21 unfunded liability for retirement benefits under this
22 section after the transfer under paragraph (ii) of this
23 section, whichever is less. Notwithstanding paragraph (i)

24 of this subsection, a circuit court judge appointed before

1 July 1, 1998, may elect to be covered under this act by
2 providing notice to the board not later than December 31,
3 2003, or prior to retirement, whichever is earlier, and
4 making any payment required under this paragraph.

5

6 **Section 2.** This act is effective immediately upon
7 completion of all acts necessary for a bill to become law
8 as provided by Article 4, Section 8 of the Wyoming
9 Constitution.

10

11

(END)