

ENROLLED ACT NO. 83, HOUSE OF REPRESENTATIVES

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2003 GENERAL SESSION

AN ACT relating to a capital construction project; authorizing the Wyoming technology business center project at the University of Wyoming; providing an appropriation; requiring matching funds; authorizing bonding; requiring reports; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1.

(a) There is appropriated to the University of Wyoming five million three hundred thousand dollars (\$5,300,000.00) as provided in paragraph (v) of this subsection to construct the Wyoming Business Technology Center on the university's campus in accordance with the Level II study funded by the legislature and completed in August 2001. This appropriation is subject to review and approval by the state building commission and the following:

(i) The funds from the appropriation under subparagraph (v)(B) of this section shall be retained by the state treasurer and available to the university to fund this project only to the extent that cash or binding commitments have been received by the university or the city of Laramie to match the appropriation in the amount of three million one hundred eighty thousand dollars (\$3,180,000.00);

(ii) The determination as to whether a binding commitment has been received shall be made by the attorney general;

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(iii) Cash or binding commitments shall be received not later than April 1, 2005, to be counted as matching funds under this section;

(iv) If legislation is enacted during the 2003 general session that specifies that the appropriation for this project shall be from another source, that legislation controls to the extent that it conflicts with this act;

(v) Of the five million three hundred thousand dollars (\$5,300,000.00) appropriated in this subsection:

(A) Two hundred forty thousand dollars (\$240,000.00) is appropriated from the budget reserve account to be used for Level III construction drawings;

(B) The balance is appropriated from proceeds of revenue bonds which shall be issued by the state loan and investment board under W.S. 9-4-605. Bonds shall not be issued for purposes of this paragraph until the attorney general has determined that cash or binding commitments for all matching funds required by this subsection have been received and shall not be issued in any event before April 1, 2004. If 2003 House Bill 134 as enacted into law prohibits bonding by the state loan and investment board under W.S. 9-4-605, the state capital financing commission shall issue bonds as required under this paragraph in accordance with 2003 House Bill 134, and W.S. 9-5-405(a) as created by that bill.

(b) Not later than November 1, in 2003 and 2004, the university shall submit a report to the governor and the joint minerals, business and economic development interim committee regarding progress made toward securing matching funds. The report shall contain plans, recommendations and a budget for operating the center.

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Section 2. This act is effective July 1, 2003.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk