

## HOUSE BILL NO. HB0015

Severance tax-uranium.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; extending the  
2 severance tax exemption for uranium as specified; and  
3 providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-14-505(a)(intro) is amended to  
8 read:

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10 **39-14-505. Exemptions.**

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12 (a) All uranium production occurring after January 1,  
13 1995, and before March 31, ~~2003~~2009, is exempt from the  
14 tax provided in W.S. 39-14-504, except there is levied upon  
15 the privilege of severing or extracting uranium an excise  
16 tax on the value of the gross product extracted beginning  
17 with the month that follows six (6) consecutive months at

1 which the spot market price per pound of nonenriched  
2 uranium concentrate is at least fourteen United States  
3 dollars (\$14.00) as determined by an average of the  
4 following international indexes or their successors quoting  
5 the monthly price of nonenriched uranium:

6

7       **Section 2.** This act is effective immediately upon  
8 completion of all acts necessary for a bill to become law  
9 as provided by Article 4, Section 8 of the Wyoming  
10 Constitution.

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12

(END)