

HOUSE BILL NO. HB0080

Electric power-revenue bonding.

Sponsored by: Joint Corporations, Elections and Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to cities and towns; authorizing revenue
2 bonding for electric systems as specified; and providing
3 for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 15-7-111(a) by creating a new
8 paragraph (v) is amended to read:

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10 **15-7-111. Bonds for municipal improvements;**
11 **exception; procedure.**

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13 (a) Any city or town may issue and sell revenue bonds
14 for the purpose of creating, purchasing, leasing,
15 constructing, maintaining, expanding or improving the
16 following types of municipal improvements:

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(v) Electrical systems and any facilities located within or without the state for the generation, transmission or distribution of electrical energy, provided that this paragraph shall only apply to those municipalities that owned their electrical systems prior to March 1, 1975. No revenue bonds shall be issued or sold for the purpose of purchasing or in any manner acquiring the ownership of an existing electrical system.

Section 2. This act is effective July 1, 2004.

(END)