

SENATE FILE NO. SF0072

Plan A firemen's pension fund-amendments.

Sponsored by: Senator(s) Devin and Job and  
Representative(s) Johnson, W. and McOmie

A BILL

for

1 AN ACT relating to the plan A firemen's pension fund;  
2 providing for an annual adjustment to pension benefits as  
3 specified; accordingly modifying determination of maximum  
4 monthly salary; and providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 15-5-201(a)(ix) and 15-5-204 by  
9 creating a new subsection (g) are amended to read:

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11 **15-5-201. Definitions.**

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13 (a) As used in this article:

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15 (ix) "Maximum monthly salary of a fireman first  
16 class" means the gross monthly salary of a fireman first

1 class, including the ~~fullest~~greatest longevity or  
2 additional monthly salary increase for length of service,  
3 as established by the city, town or county which employed  
4 the retired, disabled or deceased paid fireman, and  
5 including contributions required by W.S. 15-5-203; ~~Any~~  
6 ~~increase or decrease of the maximum monthly salary of a~~  
7 ~~fireman first class shall proportionately increase or~~  
8 ~~decrease the first retirement, disability and death benefit~~  
9 ~~pension payments made after the salary change is certified~~  
10 ~~or proved to the state treasurer by the city, town or~~  
11 ~~county. When so certified or proved, it shall, thereafter,~~  
12 ~~only change the pension payments of paid firemen or former~~  
13 ~~paid firemen of the department affected by the salary~~  
14 ~~change;~~

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16 **15-5-204. Pensions; amounts; qualifications; when**  
17 **paid; disability benefits; disqualifications; examinations;**  
18 **disallowance; actions; adjustment.**

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20 (g) Any pension benefit, survivor benefit or  
21 disability benefit received by an eligible individual under  
22 this article, and the fireman for whom the benefit is  
23 generated has been retired for a period of not less than  
24 one (1) year, shall be increased each year by at least

1 three percent (3%). In the event the most current actuarial  
2 valuation indicates the market value of assets is greater  
3 than one hundred fifteen percent (115%) of the actuarial  
4 value of liabilities, the board may increase the benefit by  
5 an amount determined affordable by the actuary, but in no  
6 case shall the total increase be greater than five percent  
7 (5%) of the benefit. Any increase under this subsection  
8 shall be added to the pension benefit, survivor benefit or  
9 disability benefit and compounded for purposes of  
10 determining the total benefit amount in subsequent years.

11

12 **Section 2.** This act is effective July 1, 2004.

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(END)