

ORIGINAL SENATE
FILE NO. 0015

ENROLLED ACT NO. 11, SENATE

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2004 BUDGET SESSION

AN ACT relating to private school licensing; modifying performance bonding amounts; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 21-2-405(a) is amended to read:

21-2-405. Performance bond or other security; amount; exemption.

(a) Before any school is issued a license under this article, it shall submit to the state department of education a performance bond or other form of security prescribed by rule and regulation of the state department. The bond or other form of security shall be in an amount specified by department rule and regulation, ~~except~~ subject to limitations prescribed by this subsection. The bond for a degree granting post secondary education institution shall be not less than one hundred thousand dollars (\$100,000.00) and for all other private schools except those schools excluded under subsection (b) of this section, shall be not more than ten thousand dollars (\$10,000.00). The bonds or other form of security shall be approved by the attorney general and shall be renewed annually as long as the school retains its license to do business in Wyoming. The performance bond or other form of security is to assure protection of all persons enrolled in a course of study who may be aggrieved by any school doing business or operating in the state. The department of education is custodian of all bonds and other securities filed under this section and may render administrative but not legal assistance to all aggrieved persons who may be entitled to relief under the bond.

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Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____
DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk