

ORIGINAL SENATE
FILE NO. 0032

ENROLLED ACT NO. 13, SENATE

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2004 BUDGET SESSION

AN ACT relating to administration of government; repealing provisions for the automatic transfer of funds from certain earnings on state investments; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-4-713(b) and (f) are amended to read:

9-4-713. Investment earnings spending policy - permanent funds.

(b) There is created within the earmarked revenue fund the permanent Wyoming mineral trust fund reserve account. ~~The state treasurer shall transfer funds from this account to the general fund as necessary to ensure that the spending policy amount specified in subsection (d) of this section is available for expenditure annually during each fiscal year.~~ As soon as possible after the end of each of the fiscal years beginning on and after July 1, 2000, revenues in this account in excess of seventy-five percent (75%) of the spending policy amount in subsection (d) of this section shall be credited to the permanent Wyoming mineral trust fund.

(f) There is created within the earmarked revenue fund the common school permanent fund reserve account. ~~The state treasurer shall transfer funds from this account to the common school account within the permanent land income fund as necessary to ensure that the spending policy amount specified in subsection (h) of this section is available for expenditure annually during each fiscal year.~~ As soon as possible after the end of each of the fiscal years beginning on and after July 1, 2000, revenues in this

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account in excess of seventy-five percent (75%) of the spending policy amount shall be credited to the common school account within the permanent land fund.

Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk