

ENROLLED ACT NO. 55, SENATE

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING  
2004 BUDGET SESSION

AN ACT relating to the University of Wyoming; modifying the university endowment challenge program as specified; providing an appropriation for the endowment program; providing for reversion of funds; and providing for an effective date.

*Be It Enacted by the Legislature of the State of Wyoming:*

**Section 1.** W.S. 21-16-902(a)(iii)(C)(I) and (II) and 21-16-904(b) are amended to read:

**21-16-902. Definitions.**

(a) As used in this article:

(iii) "Substantial endowment gift" means an irrevocable gift or transfer to the University of Wyoming foundation of money or other property by a donor where:

(C) The following apply:

(I) The gift was received or the transfer occurred during the donation period March 1, 2001, through December 31, ~~2005~~2006. Payments made during the donation period are not eligible to be matched if they are part of a gift for which some payment was received prior to the donation period;

(II) If a commitment to make the gift or transfer was made in writing to the university foundation, during the donation period March 1, 2001, through December 31, ~~2005~~2006, to qualify for the match, the gift shall actually be received or the transfer shall actually occur not later than the end of the five (5) year collection period ending December 31, ~~2010~~2011.

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**21-16-904. Endowment challenge fund matching fund program; matching payments; agreements with university foundation; annual reports; reversions of appropriations.**

(b) Any funds appropriated to a university endowment fund ~~in 2001 House Bill 0001 (general government appropriations) or 2001 Senate File 0001 (general government appropriations), as may be enacted into law, by the legislature~~ shall be credited to the university fund endowment challenge account under W.S. 21-16-903. Notwithstanding 2001 Wyoming Session Laws, Chapter 139, Section 067, Footnote 2 or any other provision of law, any unexpended funds from this account shall revert to the general fund on December 31, 2010-2011.

**Section 2.** Eighteen million dollars (\$18,000,000.00) is appropriated from the general fund to the state treasurer for deposit into the university endowment challenge account established under W.S. 21-16-903, to be expended as prescribed under W.S. 21-16-901 through 21-16-904. To the extent 2004 House Bill 0001, as enacted into law, appropriates any funds to the university endowment challenge account established under W.S. 21-16-903, the appropriation in this section shall be reduced by the amount of the appropriation in 2004 House Bill 0001. Notwithstanding W.S. 9-2-1012(e) and 9-4-207, unexpended funds appropriated under this section shall not lapse as of June 30, 2006, but shall revert as provided by W.S. 21-16-904, as amended by section 1 of this act.

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**Section 3.** This act is effective July 1, 2004.

(END)

\_\_\_\_\_  
Speaker of the House

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Governor

TIME APPROVED: \_\_\_\_\_

DATE APPROVED: \_\_\_\_\_

I hereby certify that this act originated in the Senate.

\_\_\_\_\_  
Chief Clerk