

ENROLLED ACT NO. 33, SENATE

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2004 BUDGET SESSION

AN ACT relating to professional health services; amending student repayment requirements as specified; directing disposition of loan repayments into the Medical School Student Fund and imposing fund reporting requirements; requiring a recommendation; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 21-17-109(d)(ii), (iii) and by creating a new paragraph (iv) and (e) is amended to read:

21-17-109. Course in field of professional health services; authority to offer; contracts with students; repayment of funds expended; deposit of repayments.

(d) In addition to the requirements of subsection (c) of this section, before expending any funds the board of trustees shall obtain an agreement from each student whereby the student agrees to:

(ii) Actively engage in professional practice or other professional pursuits in Wyoming for not to exceed three (3) years as the board requires. The taking of a family practice residency program in the state shall ~~not~~ be substituted in lieu of credited toward the practice requirements at the rate of one-third (1/3) year of practice for each year of service in a family practice residency program in the state; or

(iii) Repay all amounts expended by the state of Wyoming under paragraph (i) of this subsection on the student's education, together with interest which shall begin accruing ~~four (4)~~ after the student's residency but in no event later than eight (8) years after the student

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enters into an agreement, upon ~~such~~ terms ~~as~~ specified by the board. However, interest shall begin to accrue if the board finds that the student has withdrawn from medical school or a residency program or is otherwise not making satisfactory progress toward completion of the degree or program. Money expended under this subsection shall accrue at an annual interest rate ~~of~~ equal to that charged for federal Stafford loans at the time interest begins to accrue, which rate shall be adjusted annually to match the federal Stafford loan rate. In no event shall the interest rate be greater than eight percent (8%);~~;~~

(iv) Upon recommendation of the president of the university, the board of trustees may relieve a student of the obligation to repay amounts expended under paragraph (i) of this subsection, in whole or in part, where repayment would cause undue hardship. The university shall annually report the number of students relieved from repayment under this paragraph to the joint labor, health and social services interim committee not later than October 1.

(e) Any amounts ~~heretofore~~ paid by medical students in accordance with the contractual arrangements authorized under this section effective July 1, 2005, and thereafter, shall be deposited into a special fund designated the Medical School Student Fund, maintained and separately accounted for by the University of Wyoming, which fund may be added to by specific contributions from other sources. The fund may be invested, at the discretion of the president of the University of Wyoming and the dean of the College of ~~Human Medicine~~ Health Sciences, for the production of income. The investment income ~~may~~ shall be expended by the University of Wyoming for assistance and scholarships to medical students as authorized by the president of the University of Wyoming and the dean of the

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College of ~~Human Medicine~~ Health Sciences. The principal of the fund established shall remain unimpaired and only the income derived therefrom may be collected and expended from year to year. On or before October 1 of each year, the university shall submit a report to the joint labor, health and social services interim committee on income to the fund and expenditures from fund earnings during the prior fiscal year.

Section 2.

(a) The amendments to W.S. 21-17-109(d)(ii) in section 1 of this act do not apply to students who began a family practice residency in this state before July 1, 2004.

(b) The amendments to W.S. 21-17-109(d)(iii) in section 1 of this act:

(i) Shall be construed to reduce interest accrued prior to July 1, 2004. The reduction shall be computed by recalculating accrued interest as if the amendments to W.S. 21-17-109(d)(iii) provided in this act were in effect during the period that interest was accruing;

(ii) Shall otherwise apply beginning July 1, 2004, to students who have executed an agreement under W.S. 21-17-109.

Section 3. The University of Wyoming board of trustees shall recommend alternatives in its 2005 supplemental budget for funding WWAMI payments to the University of Washington beginning July 1, 2005, to replace medical student contract repayments transferred to the

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medical school student fund under W.S. 21-17-109(e) as amended in Section 1 of this act.

Section 4. This act is effective July 1, 2004.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____
DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk