

ORIGINAL HOUSE
BILL NO. 0022

ENGROSSED

ENROLLED ACT NO. 12, HOUSE OF REPRESENTATIVES

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2004 BUDGET SESSION

AN ACT relating to banking; providing an exception to loan-to-value lending restrictions; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 13-3-401 by creating a new subsection (f) is amended to read:

13-3-401. Real estate loans.

(f) The restrictions of this section shall not apply to real estate loans originated for the purpose of sale without recourse to a financially responsible third party within a reasonable time.

ORIGINAL HOUSE
BILL NO. 0022

ENROLLED ACT NO. 12, HOUSE OF REPRESENTATIVES

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2004 BUDGET SESSION

Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____
DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk