ORIGINAL HOUSE BILL NO. 0148

ENROLLED ACT NO. 60, HOUSE OF REPRESENTATIVES

FIFTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING 2004 BUDGET SESSION

AN ACT relating to administration of government; providing for expanded authorized expenditures under the business ready community program; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-12-601(b) is amended to read:

9-12-601. Wyoming business ready community program; purpose; creation; rulemaking.

The council shall establish and administer a Wyoming business ready community program as provided by this article. Any city, town or county may submit an application to the council for a grant or loan under the program on forms prescribed by and subject to rules promulgated by the council. Grants or loans may be applied for by a joint powers board with the approval of all participating agencies to the joint powers agreement. Grants and loans may be made by the council for economic or educational development infrastructure projects, including land, the purchase of buildings, facilities, telecommunications infrastructure, rights of way, airports, sewer and water projects, roads, landscaping, recreational and convention facilities or other infrastructure determined by the council to be consistent with the purposes of this article. In adopting rules and making grants and loans under this article the council shall require all projects to be related to economic educational development infrastructure, which shall not expansion include rehabilitation or of infrastructure unless the applicant demonstrates rehabilitation or expansion is necessary to retain an existing business or to facilitate the relocation of a

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business to the locality of the applicant. All grants, loans or cooperative agreements made under this article shall be referred by the council to the state loan and investment board for final approval or disapproval. The state loan and investment board may adopt rules as necessary to implement its duties under this article.

Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

| Speaker of the House | President of the Senate |
|-----------------------------------|-------------------------|
| | |
| Governor | |
| TIME APPROVED: _ DATE APPROVED: _ | |
| I hereby certify that this act of | riginated in the House. |
| Chief Clerk | |