

SENATE FILE NO. _____

Property taxation-intangibles.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
2 treatment of intangible property for property taxation as
3 specified; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.**

8

9 (a) For the tax year 2005, the department of revenue
10 shall exempt from property taxation the contributory fair
11 market value of all intangible personal property
12 attributable to Wyoming when the intangible personal
13 property is separately identified on the taxpayer's or
14 parent company's:

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16 (i) Books and records;

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1 (ii) Reports filed with any state or federal
2 regulatory agency;

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4 (iii) Federal income tax returns; or

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6 (iv) Other documentation as provided by
7 department rule and regulation.

8

9 **Section 2.** This act is effective January 1, 2005.

10

11

(END)