

HOUSE BILL NO. HB0100

Time deposit open account program.

Sponsored by: Select Committee on Capital Financing and Investments

A BILL

for

1 AN ACT relating to public funds; removing minimum interest
2 rate to be received on "time deposit, open account"
3 deposits; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 9-4-810 is amended to read:

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9 **9-4-810. "Time deposit, open account"; rate of**
10 **interest on public funds.**

11

12 Quarterly in March, June, September and December of each
13 year, taking into consideration all information before it,
14 the board of deposits shall fix the rate of interest to be
15 paid on time deposit, open account. ~~which shall not be~~
16 ~~less than three percent (3%) per annum.~~ The rate shall go

1 into effect on the first day of April, July, October and
2 January following as the case may be, and the rate shall
3 not be changed for three (3) months.

4

5 **Section 2.** This act is effective immediately upon
6 completion of all acts necessary for a bill to become law
7 as provided by Article 4, Section 8 of the Wyoming
8 Constitution.

9

10

(END)