HOUSE BILL NO. HB0021

Revenue streams to local governments.

Sponsored by: Representative(s) Martin, Gentile, Johnson,
L., Latta and McOmie and Senator(s) Boggs,
Decaria and Job

A BILL

for

- 1 AN ACT relating to administration of government; amending
- 2 various revenues provided to local governments; adjusting
- 3 other revenue distributions accordingly; making conforming
- 4 amendments; and providing for an effective date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

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- 8 **Section 1.** W.S. 9-4-601(d)(iii), (iv) and by creating
- 9 a new paragraph (v), 9-4-602(a)(intro), (ii) and by
- 10 creating a new paragraph (iv), 9-4-1002(d)(iii)(B)(II),
- 11 39-14-211(e)(intro) and by creating a new subsection (k)
- 12 and 39-14-801(c), (d)(i), (vi) and (viii) are amended to
- 13 read:

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- 9-4-601. Distribution and use; funds, accounts,
- 16 cities and towns benefited; exception for bonus payments.

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2 (d) Any revenue received under subsection (a) of this 3 section in excess of two hundred million dollars 4 (\$200,000,000.00) shall be distributed as follows: 5 6 (iii) One-third (1/3) to the school foundation 7 program account; and 8 9 (iv) Two-thirds (2/3) Five-ninths (5/9) to the 10 budget reserve account; - and 11 12 (v) One-ninth (1/9) to be distributed to cities 13 and towns, each city and town to receive an amount in the 14 proportion which the population of the city or town bears to the population of all cities and towns in Wyoming as 15 16 determined by resort to the latest federal census as 17 periodically updated by the bureau of the census. 18 19 9-4-602. Distribution and use; state treasurer's 20 duty. 21

22 (a) Except as hereafter provided, distribution under W.S. 9-4-601 shall be made by the state treasurer within 23 24 thirty (30) days after the receipt of the government

(ii) Except as provided in paragraph paragraphs

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royalty funds for the preceding period. Federal mineral 1

- royalties received by the state on a continuing monthly 2
- 3 basis shall be distributed under W.S. 9-4-601 by the state
- 4 treasurer, subject to the following: and except as
- 5 otherwise provided by law for fiscal year 1994:

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(iii) and (iv) of this subsection, revenues which are both 8 9 earned and received during the first three (3) calendar 10 quarters of the fiscal year shall be distributed within the 11 first ten (10) days of October, January and April. For the 12 last quarter of each fiscal year, revenues earned

received shall be distributed not later than June 30. In computing distributions for the last quarter, the state treasurer shall use the most recent consensus revenue

estimating group estimates to the extent that earnings 16

17 cannot be determined by June 30. Not later than September

15, the state treasurer shall compute the actual earnings 18

for the last quarter of the preceding fiscal year and make 19

adjustments to the October distributions in an amount equal 20

21 to the difference between revenues earned and actual

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22 distributions for the preceding fiscal year;

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1 (iv) Federal mineral royalties to be distributed 2 to local governments under W.S. 9-4-601(d)(v) shall be 3 distributed not later than September 15 for the preceding 4 fiscal year. 5 6 9-4-1002. Guarantee program for local government bonds. 7 8 9 (d) As a condition of participating in the bond quarantee program under this section, a city, town or 10 11 county shall enter into agreements necessary to provide 12 that: 13 14 (iii) If the city, town or county fails to comply with paragraph (ii) of this subsection: 15 16 17 (B) To the extent that the city, town or county has not deposited sufficient funds with the state to 18 comply with paragraph (ii) of this subsection, the state is 19 20 deemed to have loaned and the city, town or county is 21 deemed to have borrowed those funds subject to the

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following terms and conditions:

1 (II) The loan, including principal and

- 2 interest, shall be repaid from the city, town or county's
- 3 next distributions of federal mineral royalties under W.S.
- 4 9-4-601(a)(v) and (d)(v) and of severance taxes under W.S.
- 5 39-14-801(c)(iii) and (d)(v), (vi) or (viii). The loan is
- 6 not deemed to be a general obligation of the city, town or
- 7 county, and the state shall not require repayment from any
- 8 source other than as provided in this subdivision;

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10 **39-14-211.** Distribution.

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- 12 (e) Revenues to be distributed to local governments
- 13 under the provisions of W.S. 39-14-801 other than W.S.
- 14 39-14-801(c) shall be distributed as follows:

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- 16 (k) Revenues to be distributed to local governments
- 17 under the provisions of W.S. 39-14-801(c) shall be
- 18 distributed not later than September 15 for the preceding
- 19 fiscal year.

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- 39-14-801. Severance tax distributions; distribution
- 22 account created; formula.

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(c) After making distributions under subsection (b) 1 2 of this section, distributions under subsection (d) of this section shall be made from the severance tax distribution 3 4 account. The amount of distributions under subsection (d) 5 of this section shall not exceed one hundred fifty-five million dollars (\$155,000,000.00) in any fiscal year. To 6 7 the extent that distributions under subsection (d) of this section would exceed that amount in any fiscal year, the 8 9 excess shall be credited or distributed: 10 11 (i) One-third (1/3) One-quarter (1/4) to the 12 general fund; and 13 14 (ii) $\frac{\text{Two-thirds}}{\text{Two-thirds}}$ (2/3) One-half (1/2) to the 15 budget reserve account; - and 16 17 (iii) One-quarter (1/4) to cities, towns and 18 counties as follows: 19 20 (A) Twenty percent (20%) to cities and 21 towns, each city and town to receive an amount in the 22 proportion which the population of the city or town bears to the population of all cities and towns in Wyoming as 23

1 determined by resort to the latest federal census as 2 periodically updated by the bureau of the census; 3 4 Eighty percent (80%) to counties, in (B) 5 the proportion which the population of the county bears to total state population as determined by resort to the 6 7 latest federal census as periodically updated by the bureau 8 of the census. 9 10 Deposits into the account created by subsection (d) 11 of this section shall be distributed as follows, 12 subject to subsections (b) and (c) of this section: 13 14 (i) To the general fund, sixty-two and twenty-15 six hundredths percent (62.26%)—fifty-four and twenty-six 16 hundredths percent (54.26%); 17 18 (vi) To counties, three and one-tenth percent 19 (3.1%)—seven and one-tenth percent (7.1%), each county to 20 receive an amount in the proportion which the population of 21 the county bears to total state population, population to 22 be determined by resort to the latest federal census as periodically updated by the bureau of the census; 23 24

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1	(viii) To cities and towns, nine and twenty-five
2	hundredths percent (9.25%) thirteen and twenty-five
3	hundredths percent (13.25%), each city or town to receive
4	an amount in the proportion which the population of the
5	city or town bears to the population of all cities and
6	towns in Wyoming, population to be determined by resort to
7	the latest federal census as periodically updated by the
8	bureau of the census;
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10	Section 2. This act shall be applied to revenues
11	received on or after July 1, 2004.
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13	Section 3. This act is effective July 1, 2004.
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15	(END)