

HOUSE BILL NO. HB0081

Taxation-definition of intangibles.

Sponsored by: Representative(s) Anderson, R. and
Senator(s) Peck

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
2 definition of intangible personal property as specified;
3 and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-105(a)(xxix), 39-15-101(a) by
8 creating a new paragraph (xix) and 39-16-101(a) by creating
9 a new paragraph (xiii) are amended to read:

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11 **39-11-105. Exemptions.**

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13 (a) The following property is exempt from property
14 taxation:

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1 (xxix) Intangible personal property ~~except as~~
2 ~~specified in W.S. 39-13-103(b)(xi);~~ as listed below:

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4 (A) Money and cash on hand including
5 currency, gold, silver and other coin, bank drafts,
6 certified checks and cashier's checks;

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8 (B) Money on deposit;

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10 (C) Accounts receivable and other credits;

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12 (D) Bonds, promissory notes, debentures and
13 other evidences of debt;

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15 (E) Shares of stock or other written
16 evidence of ownership;

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18 (F) Judgments for the payment of money;

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20 (G) Annuities and annuity contracts.

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22 **39-15-101. Definitions.**

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24 (a) As used in this article:

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(xix) "Intangible personal property" means:

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(A) Money and cash on hand including
currency, gold, silver and other coin, bank drafts,
certified checks and cashier's checks;

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(B) Money on deposit;

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(C) Accounts receivable and other credits;

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(D) Bonds, promissory notes, debentures and
other evidences of debt;

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(E) Shares of stock or other written
evidence of ownership;

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(F) Judgments for the payment of money;

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(G) Annuities and annuity contracts.

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39-16-101. Definitions.

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(a) As used in this article:

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(xiii) "Intangible personal property" means:

(A) Money and cash on hand including
currency, gold, silver and other coin, bank drafts,
certified checks and cashier's checks;

(B) Money on deposit;

(C) Accounts receivable and other credits;

(D) Bonds, promissory notes, debentures and
other evidences of debt;

(E) Shares of stock or other written
evidence of ownership;

(F) Judgments for the payment of money;

(G) Annuities and annuity contracts.

Section 2. W.S. 39-11-101(a) (vii) is repealed.

1 **Section 3.** This act is effective July 1, 2004.

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(END)