

HOUSE BILL NO. HB0095

Business ready community grants.

Sponsored by: Representative(s) Parady

A BILL

for

1 AN ACT relating to the Wyoming Economic Development Act;
2 authorizing the business council to establish a maximum
3 annual grant or loan under the community infrastructure
4 program; authorizing grants or loans for projects of up to
5 three years duration; and providing for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 9-12-601(d) is amended to read:

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11 **9-12-601. Wyoming business ready community program;**
12 **purpose; creation; rulemaking.**

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14 (d) Grants or loans shall be made under this article,
15 only if the applicant demonstrates that upon receipt of the
16 grant or loan, all projected project costs will be funded.

17 Grants or loans for one (1) project may not exceed a

1 maximum annual amount established by rule of the council.
2 Multi-year projects may be awarded up to the maximum annual
3 amount each year, for a period not to exceed three (3)
4 years, as approved by the state loan and investment board.

5 The application shall identify the source of all funds to
6 be used for the project.

7

8 **Section 2.** This act is effective July 1, 2004.

9

10 (END)