## STATE OF WYOMING

## HOUSE BILL NO. HB0148

Business ready communities.

Sponsored by: Representative(s) Nicholas, Hinckley, Illoway, Latta, Slater and Warren and Senator(s) Peck

## A BILL

for

- 1 AN ACT relating to administration of government; providing
- 2 for expanded authorized expenditures under the business
- 3 ready community program; and providing for an effective
- 4 date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

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8 **Section 1.** W.S. 9-12-601(b) is amended to read:

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- 10 9-12-601. Wyoming business ready community program;
- 11 purpose; creation; rulemaking.

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- 13 (b) The council shall establish and administer a
- 14 Wyoming business ready community program as provided by
- 15 this article. Any city, town or county may submit an
- 16 application to the council for a grant or loan under the

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1 program on forms prescribed by and subject to rules promulgated by the council. Grants or loans may be applied 2 3 for by a joint powers board with the approval of all 4 participating agencies to the joint powers agreement. 5 Grants and loans may be made by the council for economic development infrastructure projects, including the purchase 6 of land, telecommunications infrastructure, rights of way, 7 airports, sewer and water projects, roads, landscaping, 8 9 recreational facilities or other infrastructure determined 10 by the council to be consistent with the purposes of this 11 article. In adopting rules and making grants and loans 12 under this article the council shall require all projects 13 to be related to economic development infrastructure, which shall not include rehabilitation or expansion of existing 14 infrastructure unless the applicant demonstrates the 15 16 rehabilitation or expansion is necessary to retain an 17 existing business or to facilitate the relocation of a business to the locality of the applicant. All grants, 18 loans or cooperative agreements made under this article 19 20 shall be referred by the council to the state loan and 21 investment board for final approval or disapproval. The 22 state loan and investment board may adopt rules 23 necessary to implement its duties under this article.

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1 Section 2. This act is effective immediately upon

 $2\,$  completion of all acts necessary for a bill to become law

3 as provided by Article 4, Section 8 of the Wyoming

4 Constitution.

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6 (END)

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