HOUSE BILL NO. HB0162

Downtown development authorities-matching funds.

Sponsored by: Representative(s) Parady, Martin and McOmie and Senator(s) Anderson, J. and Boggs

A BILL

for

- AN ACT relating to downtown development authorities;

 authorizing development authorities to apply for and

 receive state matching funds as specified; authorizing the

 business council to administer the downtown development

 authority grant program; making conforming amendments;
- 6 making an appropriation; and providing for an effective 7 date.

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9 Be It Enacted by the Legislature of the State of Wyoming:

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11 **Section 1.** W.S. 9-12-114 is created to read:

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- 9-12-114. Downtown development authority grant
- 14 program.

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1 (a) The council shall establish and administer the 2 downtown development authority grant program under this 3 section. Grants made pursuant to this section shall be 4 limited to municipalities that have paid tax monies into 5 the special funds described in W.S. 15-9-207(c)(ii), levied

6 a special assessment as specified in W.S. 15-9-217(b), or

7 both, and to the amount and purposes specified in

8 subsection (e) of this section.

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10 Any municipality that has paid tax monies into (b) 11 its special fund described in W.S. 15-9-207(c)(ii), levied 12 a special assessment as specified in W.S. 15-9-217(b), or 13 both, may apply to the Wyoming business council for 14 participation in the downtown development authority grant program. An application for participation in the downtown 15 development authority grant program shall be made to the 16 17 council on forms prescribed by and subject to rules promulgated by the council. 18

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(c) All complete applications to participate in the downtown development authority grant program which conform to this section and rules promulgated under this section which are submitted to the council shall be considered by the council. The council shall review the application and

1 make a determination as soon as practicable. The council

2 may communicate directly with the municipality making the

3 application.

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5 (d) The council may approve an application made

6 pursuant to this section if the council determines that:

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8 (i) The municipality making the application has

9 paid tax monies into the special fund described in W.S.

10 15-9-207(c)(ii), levied a special assessment as specified

11 in W.S. 15-9-217 (b), or both; and

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13 (ii) The municipality or downtown development

14 authority of the municipality is using the tax monies only

15 for the purposes and in the manner under W.S. 15-9-201

16 through 15-9-223.

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18 (e) Grants approved by the council to any

19 municipality that applies for participation in the downtown

20 development authority grant program shall be matching

21 grants not to exceed two dollars (\$2.00) of grant monies

22 for each one dollar (\$1.00) of tax monies placed into the

23 municipality's special fund described in W.S.

24 15-9-207(c) (ii) or levied as specified in W.S. 15-9-217(b).

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- 1 Grant monies shall only be used by the municipalities for
- 2 approved development projects as defined by W.S.
- 3 15-9-202(a)(v) and only for the purposes and in the manner
- 4 specified under W.S. 15-9-201 through 15-9-223.

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- 6 (f) The council shall adopt rules regarding the
- 7 making and timing of applications for participation in the
- 8 downtown development authority grant program.

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- 10 **Section 2.** W.S. 9-12-112(a) by creating a new
- 11 paragraph (v) and 15-9-207 by creating a new subsection (g)
- 12 are amended to read:

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14 9-12-112. Annual report and budget.

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- 16 (a) The council shall submit an annual report in the
- 17 manner provided by W.S. 9-2-1014 and using the benchmarks
- 18 prescribed in this act. In addition to the requirements of
- 19 W.S. 9-2-1014, included within the annual report shall be:

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21 (v) A summary of the total grants made by the

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22 <u>council pursuant to W.S. 9-12-114</u>, including:

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1 (A) The name of each recipient of a grant 2 and the amount of each grant; 3 4 (B) An evaluation of the success of the grants in promoting the purposes of W.S. 15-9-201 through 5 6 15-9-223. 7 8 15-9-207. Board; powers and duties; division of 9 property and sales tax; special fund; adjustment 10 evaluations; grants. 11 12 (g) In addition to the other powers granted by this 13 article to municipalities, a municipality that has paid tax 14 monies into its special fund described in paragraph (c)(ii) of this section, levied a special assessment as specified 15 16 in W.S. 15-9-217 (b), or both, may apply to the Wyoming 17 business council for participation in the downtown development authority grant program under W.S. 9-12-114. 18 19 20 Section 3. There is appropriated one million dollars 21 (\$1,000,000.00), or as much thereof as is necessary, from 22 the general fund to the Wyoming business council for the fiscal year beginning July 1, 2004, to implement the 23 24 purposes of this act.

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2	Section 4.	This	act	is	effective	July	1,	2004.	
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STATE OF WYOMING

(END)

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