

HOUSE BILL NO. HB0200

Public Funds Accountability Act.

Sponsored by: Representative(s) Robinson, Cohee, Miller, Reese and Warren and Senator(s) Case

A BILL

for

1 AN ACT relating to public assistance for private for-profit
2 enterprises for the purpose of economic development or job
3 growth; requiring the establishment of wage level and job
4 creation goals; providing reporting and disclosure
5 procedures; and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-4-1301 and 9-4-1302 are created to
10 read:

11

12

ARTICLE 13

13

PUBLIC FUNDS ACCOUNTABILITY ACT

14

15 **9-4-1301. Definitions.**

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1 (a) As used in this act:

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3 (i) "Assistance" means public funds, including
4 but not limited to grants, low interest loans, no interest
5 loans, tax incentives, tax exemptions, tax reductions,
6 industrial bonds or any other funding which is derived from
7 public funds, allocated to private for-profit enterprises
8 in excess of twenty-five thousand dollars (\$25,000.00) for
9 a single business project;

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11 (ii) "Governmental agency" means any
12 governmental entity, including municipalities, counties,
13 state government, boards and agencies with the power or
14 authority to allocate public funds to private for-profit
15 enterprises;

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17 (iii) "Livable wage" means a wage equal to or
18 exceeding the federal poverty level for a family of four
19 (4);

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21 (iv) "This act" means W.S. 9-4-1301 and
22 9-4-1302.

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24 **9-4-1302. Public funds accountability; procedures.**

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2 (a) Each governmental agency providing assistance to
3 a for-profit business for the purpose of economic
4 development or job growth shall establish wage level and
5 job creation goals to be met by the business. The goals
6 shall include an increase in livable wage jobs in Wyoming.

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8 (b) The governmental agency providing the assistance
9 shall report annually, by April 1, to the department of
10 revenue on a form prescribed by the department the
11 following information:

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13 (i) The governmental agency's name, name of
14 filer and date;

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16 (ii) The governmental agency's address, phone
17 and facsimile numbers;

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19 (iii) The name of the governmental agency's
20 contact person;

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22 (iv) The type of governmental agency;

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24 (v) The type and amount of assistance;

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(vi) The name, address and telephone number of
the business receiving the assistance;

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(vii) The job creation goals;

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(viii) The wage level goals;

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(ix) The date upon which the goals identified in
paragraphs (vii) and (viii) of this subsection are expected
to be completed;

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(x) Actual jobs created since the business
received assistance;

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(xi) Actual hourly wages and job numbers for
each wage level since the business received assistance; and

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(xii) The last date the actual wage and job
creation levels were documented.

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(c) The department of revenue shall annually compile
and publish, by June 1, the results of reports filed

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1 pursuant to subsection (b) of this section for the previous
2 calendar year.

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4 (d) All forms filed pursuant to subsection (b) of
5 this section and the annual report compiled pursuant to
6 subsection (c) of this section shall be made available to
7 members of the public upon request.

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9 (e) Notwithstanding W.S. 9-4-1301(a)(i), this act
10 does not apply to tax incentives for mining or oil and gas
11 production.

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13 **Section 2.** This act is effective July 1, 2004.

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(END)