STATE OF WYOMING

SENATE FILE NO. SF0058

Deposit of monies by circuit courts.

Sponsored by: Senator(s) Hanes and Representative(s) Simpson

A BILL

for

1 AN ACT relating to circuit courts; eliminating requirement 2 for accounts holding fines, costs and forfeitures to be interest bearing; and providing for an effective date. 3 4 Be It Enacted by the Legislature of the State of Wyoming: 5 6 7 Section 1. W.S. 5-9-149 is amended to read: 8 5-9-149. Bank accounts. 9 10 11 The accounting system established by the director of the 12 state department of audit may provide for bank accounts for 13 each circuit court in which money received by the circuit court may be deposited and disbursed as provided therein, 14 and for such records, reports and procedures as the 15 16 director requires. Money received as fines, forfeitures or

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1 court costs may not be deposited in the same bank account 2 as money received in civil matters. If a bank account is 3 established into which fines, costs or forfeitures are 4 deposited, the accounting system established by the 5 director shall require, where available, the use of accounts in a financial institution listed 6 in W.S. 9-4-817(a) which may earn interest, in which the deposits 7 are subject to payment upon demand and which are insured or 8 9 secured as provided in W.S. 9-4-817(c). Interest earned on 10 deposits of fines and forfeitures in such accounts shall be 11 forwarded monthly to the county treasurer and credited to 12 the county public school fund. Interest earned on all other 13 deposits in such accounts shall be forwarded to the state treasurer quarterly and credited to the 14 victim's compensation account within the earmarked revenue fund. 15

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17 Section 2. This act is effective immediately upon 18 completion of all acts necessary for a bill to become law 19 as provided by Article 4, Section 8 of the Wyoming 20 Constitution.

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(END)

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