STATE OF WYOMING

SENATE FILE NO. SF0072

Plan A firemen's pension fund-amendments.

Sponsored by: Senator(s) Devin and Job and Representative(s) Johnson, W. and McOmie

A BILL

for

- 1 AN ACT relating to the plan A firemen's pension fund;
- 2 providing for an annual adjustment to pension benefits as
- 3 specified; accordingly modifying determination of maximum
- 4 monthly salary; and providing for an effective date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

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- 8 **Section 1.** W.S. 15-5-201(a)(ix) and 15-5-204 by
- 9 creating a new subsection (g) are amended to read:

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11 **15-5-201.** Definitions.

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13 (a) As used in this article:

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- 15 (ix) "Maximum monthly salary of a fireman first
- 16 class" means the gross monthly salary of a fireman first

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1 class, including the fullest greatest longevity or 2 additional monthly salary increase for length of service, 3 as established by the city, town or county which employed 4 retired, disabled or deceased paid fireman, and 5 including contributions required by W.S. 15-5-203; . Any increase or decrease of the maximum monthly salary of a 6 7 fireman first class shall proportionately increase or decrease the first retirement, disability and death benefit 8 9 pension payments made after the salary change is certified 10 or proved to the state treasurer by the city, town or 11 county. When so certified or proved, it shall, thereafter, only change the pension payments of paid firemen or former 12 13 paid firemen of the department affected by the salary 14 change; 15 16 15-5-204. Pensions; amounts; qualifications; when paid; disability benefits; disqualifications; examinations; 17 18 disallowance; actions; adjustment. 19 20 (g) Effective July 1, 2004, and on each July 1 21 thereafter, any pension benefit, survivor benefit or 22 disability benefit received by an eligible individual under 23 this article, and the fireman for whom the benefit is generated has been retired for a period of not less than 24

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one (1) year, shall be increased by three percent (3%).

Any increase under this subsection shall be added to the

pension benefit, survivor benefit or disability benefit and

compounded for purposes of determining the total benefit

amount in subsequent years.

Section 2. This act is effective July 1, 2004.

(END)

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