

HOUSE BILL NO. HB0277

Wyoming partnership challenge loan program.

Sponsored by: Representative(s) Hageman and Buchanan

A BILL

for

1 AN ACT relating to the Wyoming partnership challenge loan  
2 program; amending the definition of "economic disaster" to  
3 reduce the economic impact threshold; and providing for an  
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-12-301(a)(v) is amended to read:

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10 **9-12-301. Definitions.**

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12 (a) As used in this article:

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14 (v) "Economic disaster" means an event occurring  
15 in Wyoming that has an economic impact with total lost  
16 revenues to impacted businesses in a twelve (12) calendar  
17 month period of at least four million dollars

1 (\$4,000,000.00) or an economic impact with total lost  
2 revenues to impacted businesses in four (4) or less  
3 counties in a twelve (12) calendar month period of at least  
4 ~~one million five hundred thousand dollars (\$1,500,000.00)~~  
5 one million dollars (\$1,000,000.00). The business council  
6 may use good faith estimates of lost revenues to businesses  
7 in determining whether an event qualifies as an economic  
8 disaster. Calculation of lost revenues shall only include  
9 actual losses incurred and shall not include any future  
10 losses;

11

12 **Section 2.** This act is effective July 1, 2005.

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(END)