

HOUSE BILL NO. HB0277

Wyoming partnership challenge loan program.

Sponsored by: Representative(s) Hageman and Buchanan

A BILL

for

1 AN ACT relating to the Wyoming partnership challenge loan
2 program; amending the definition of "economic disaster" to
3 reduce the economic impact threshold; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-12-301(a)(v) is amended to read:

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10 **9-12-301. Definitions.**

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12 (a) As used in this article:

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14 (v) "Economic disaster" means an event occurring
15 in Wyoming that has an economic impact with total lost
16 revenues to impacted businesses in a twelve (12) calendar
17 month period of at least four million dollars

1 (\$4,000,000.00) or an economic impact with total lost
2 revenues to impacted businesses in four (4) or less
3 counties in a twelve (12) calendar month period of at least
4 ~~one million five hundred thousand dollars (\$1,500,000.00)~~
5 one million two hundred thousand dollars (\$1,200,000.00).
6 The business council may use good faith estimates of lost
7 revenues to businesses in determining whether an event
8 qualifies as an economic disaster. Calculation of lost
9 revenues shall only include actual losses incurred and
10 shall not include any future losses;

11

12 **Section 2.** This act is effective July 1, 2005.

13

14 (END)