

HOUSE BILL NO. HB0303

Post-dated checks.

Sponsored by: Representative(s) Lubnau

A BILL

for

1 AN ACT relating to the uniform consumer credit code;
2 providing for charges for dishonored post-dated checks; and
3 providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 40-14-363(a) is amended to read:

8

9 **40-14-363. License required; post-dated check finance**
10 **charge; limits on amount financed and terms; minimum**
11 **finance charge.**

12

13 (a) No person shall engage in business as a post-
14 dated check casher in this state unless licensed in
15 accordance with W.S. 40-14-634. No post-dated check casher
16 may contract for, charge or receive any amount as a charge
17 in connection with a post-dated check or similar

1 arrangement other than a post-dated check finance charge as
2 stated in this subsection and collection fees, court
3 awarded costs and attorneys fees for dishonored checks
4 provided pursuant to W.S. 1-1-115. No post-dated check
5 finance charge shall exceed the greater of thirty dollars
6 (\$30.00) or twenty percent (20%) per month on the principal
7 balance of the post-dated check or similar arrangement.

8

9 **Section 2.** This act is effective July 1, 2005.

10

11

(END)