

## HOUSE BILL NO. HB0322

Sales and use tax rate.

Sponsored by: Joint Appropriations Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; modifying  
2 provisions relating to a potential change in the sales and  
3 use tax rates; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-15-104(d) and 39-16-104(d) are  
8 amended to read:

9

10 **39-15-104. Taxation rate.**

11

12 (d) The tax imposed under subsection (b) of this  
13 section shall be indexed in accordance with the formula in  
14 this subsection. The tax shall be reduced to one-half of  
15 one percent (.5%) effective July 1, if, not later than  
16 March 31, of the same year, it is determined that the  
17 unappropriated general fund balance at the end of the

1 current budget period ~~minus any expected shortfall in~~  
2 ~~revenue to fully fund the school foundation program for the~~  
3 ~~following school year~~ will exceed thirty-five million  
4 dollars (\$35,000,000.00). The governor shall make this  
5 determination using actual revenues received during the  
6 current fiscal year, revenue estimates of the consensus  
7 revenue estimating group (CREG), ~~and~~ actual appropriations.  
8 ~~and expenditure estimates for the foundation program~~  
9 ~~determined by the department of education.~~ If the  
10 determination made by the governor under this formula  
11 results in a reduction of the tax, the governor shall so  
12 certify to the department of revenue which shall order the  
13 rate reduced to one-half of one percent (.5%).

14

15 **39-16-104. Taxation rate.**

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18 section shall be indexed in accordance with the formula in  
19 this subsection. The tax shall be reduced to one-half of  
20 one percent (.5%) effective July 1 if, not later than March  
21 31 of the same year, it is determined that the  
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3 determination using actual revenues received during the  
4 current fiscal year, revenue estimates of the consensus  
5 revenue estimating group (CREG), ~~and~~ and actual appropriations.  
6 ~~and expenditure estimates for the foundation program~~  
7 ~~determined by the department of education.~~ If the  
8 determination made by the governor under this formula  
9 results in a reduction of the tax, the governor shall so  
10 certify to the department of revenue which shall order the  
11 rate reduced to one-half of one percent (.5%).

12

13 **Section 2.** This act is effective immediately upon  
14 completion of all acts necessary for a bill to become law  
15 as provided by Article 4, Section 8 of the Wyoming  
16 Constitution.

17

18 (END)