

SENATE FILE NO. SF0118

Wyoming business ready community program.

Sponsored by: Senator(s) Vasey and Representative(s)
Bagby and Quarberg

A BILL

for

1 AN ACT relating to the Wyoming business ready community
2 program; modifying restrictions on funding rehabilitation
3 or expansion of existing infrastructure under the program;
4 and providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-12-601(b) is amended to read:

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10 **9-12-601. Wyoming business ready community program;**
11 **purpose; creation; rulemaking.**

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13 (b) The council shall establish and administer a
14 Wyoming business ready community program as provided by
15 this article. Any city, town or county may submit an
16 application to the council for a grant or loan under the

1 program on forms prescribed by and subject to rules
2 promulgated by the council. Grants or loans may be applied
3 for by a joint powers board with the approval of all
4 participating agencies to the joint powers agreement.
5 Grants and loans may be made by the council for economic or
6 educational development infrastructure projects, including
7 the purchase of land, buildings, facilities,
8 telecommunications infrastructure, rights of way, airports,
9 sewer and water projects, roads, landscaping, recreational
10 and convention facilities or other infrastructure
11 determined by the council to be consistent with the
12 purposes of this article. In adopting rules and making
13 grants and loans under this article the council shall
14 require all projects to be related to economic or
15 educational development infrastructure, which shall not
16 include rehabilitation or expansion of existing
17 infrastructure unless the ~~applicant demonstrates~~ council
18 determines the rehabilitation or expansion is necessary to
19 ~~retain an existing business or to facilitate the relocation~~
20 ~~of a business to the locality of the applicant~~ meet the
21 purposes of this article. All grants, loans or cooperative
22 agreements made under this article shall be referred by the
23 council to the state loan and investment board for final
24 approval or disapproval. The state loan and investment

1 board may adopt rules as necessary to implement its duties
2 under this article.

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4 **Section 2.** This act is effective July 1, 2005.

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(END)