

SENATE FILE NO. SF0147

State employee retirement.

Sponsored by: Senator(s) Job and Schiffer and Representative(s) Hageman, Martin and McOmie

A BILL

for

1 AN ACT relating to the Wyoming retirement system; requiring
2 a state retiree who is rehired in any capacity by a
3 participating employer to notify the retirement board and
4 elect participation as specified; and providing for an
5 effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 9-3-415(g) (intro) and (h) (intro) is
10 amended to read:

11

12 **9-3-415. When retirement permitted; service credit.**

13

14 (g) Subject to subsection (h) of this section and in
15 accordance with rule and regulation of the board protecting
16 the actuarial integrity of the system and its status as a

1 federally qualified plan, any retired member rehired by a
2 participating employer in any capacity including, but not
3 limited to, as a contract employee or as an employee of a
4 third party contractor under an agreement with a
5 participating employer, shall notify the board in writing
6 of his election to:
7

8 (h) Except as otherwise provided in this subsection,
9 if a retired member is rehired by a participating employer
10 ~~on a permanent, full-time basis~~ in any capacity including,
11 but not limited to, as a contract employee or as an
12 employee of a third party contractor under an agreement
13 with a participating employer, within six (6) months from
14 the date of payment of the first monthly retirement benefit
15 under the system following retirement, the member shall
16 immediately notify the board and request his benefit
17 payment be cancelled and that he be reinstated as a
18 contributing member. If within this six (6) month period
19 and following a break in service of at least thirty (30)
20 days, a retired member may continue to receive a retirement
21 benefit in accordance with paragraph (g)(ii) of this
22 section if he is:
23

