

SENATE FILE NO. SF0161

Federal mineral revenues-distribution.

Sponsored by: Senator(s) Coe, Larson and Schiffer

A BILL

for

1 AN ACT relating to federal government royalty revenue;
2 modifying distribution as specified; and providing for an
3 effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-4-601(d)(iii) and (iv) is amended
8 to read:

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10 **9-4-601. Distribution and use; funds, accounts,**
11 **cities and towns benefited; exception for bonus payments.**

12

13 (d) Any revenue received under subsection (a) of this
14 section in excess of two hundred million dollars
15 (\$200,000,000.00) shall be distributed as follows:

16

1 (iii) ~~One-third (1/3)~~ Effective July 1, 2005,
2 and each fiscal year thereafter, ten percent (10%) to the
3 school foundation program account; and

4
5 (iv) ~~Two-thirds (2/3)~~ Effective July 1, 2005,
6 and each fiscal year thereafter, ninety percent (90%) to
7 the budget reserve account.

8

9 **Section 2.** This act is effective July 1, 2005.

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11

(END)