STATE OF WYOMING

SENATE JOINT RESOLUTION NO. SJ0001

Perpetuities.

Sponsored by: Senator(s) Case and Hanes

A BILL

for

- 1 A JOINT RESOLUTION proposing to amend the Wyoming
- 2 Constitution to allow perpetuities for public purposes.

3

- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING,
- 5 two-thirds of all the members of the two houses, voting
- 6 separately, concurring therein:

7

- 8 **Section 1.** The following proposal to amend Wyoming
- 9 Constitution, Article 1, Section 30 is proposed for
- 10 submission to the electors of the State of Wyoming at the
- 11 next general election for approval or rejection to become
- 12 valid as a part of the Constitution if ratified by a
- 13 majority of the electors at the election:

14

15 Article 1, Section 30. Monopolies prohibited;

1

16 perpetuities restricted.

17

SJ0001

1 Perpetuities and Monopolies are contrary to the genius of a

2 free state, and shall not be allowed. Corporations being

3 creatures of the state, endowed for the public good with a

4 portion of its sovereign powers, must be subject to its

5 control. Perpetual contracts shall not be allowed except

6 in a manner specified by law. Such perpetuities shall be

7 limited to the preservation of public spaces and wildlife

8 habitat, and such other public purposes as provided for by

9 the legislature.

10

11 Section 2. That the Secretary of State shall endorse

12 the following statement on the proposed amendment:

13

14 The adoption of this amendment would allow the

15 Legislature to enact laws allowing for perpetual contracts

16 for public purposes.

17

18 (END)

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