

WORKING DRAFT

HOUSE BILL NO. _____

Higher education appropriations.

Sponsored by: (s) Hdraft

A BILL

for

1 AN ACT relating to higher education; providing
 2 appropriations for the Hathaway student scholarship program
 3 and for a higher education endowment fund; authorizing
 4 additional positions to implement the scholarship program;
 5 and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.**

10

11 (a) One hundred thousand dollars (\$100,000.00) is
 12 appropriated from the general fund to the department of
 13 education to carry out the duties of the department under
 14 the Hathaway scholarship program pursuant to W.S. 21-16-
 15 1301 et. seq. The department of education is authorized

1 two (2) full-time positions to administer the program.
2 These positions shall be funded from amounts appropriated
3 under this subsection. This appropriation and authorized
4 positions shall be effective immediately upon the effective
5 date of this act.

6
7 (b) Seventeen million dollars (\$17,000,000.00), or as
8 much thereof as is necessary, is appropriated from the
9 common school permanent fund reserve account created by
10 W.S. 9-4-713(f) to the Hathaway scholarship expenditure
11 account for the fiscal year beginning July 1, 2006. This
12 appropriation shall be effective July 1, 2006. Funds
13 appropriated under this subsection shall only be deposited
14 to the expenditure account after all other funds within
15 that account have been expended and shall only deposited to
16 that account and expended as needed to fund payments to
17 eligible institutions under the Hathaway scholarship
18 program as provided in W.S. 21-16-1301 et. seq.. After all
19 such payments are made for 2006-2007 school year, twelve
20 million dollars (\$12,000,000.00) shall be deposited from
21 this appropriation to the Hathaway scholarship reserve
22 account created by W.S. 21-16-1302(b). None of the thirty
23 million dollars (\$30,000,000.00) appropriated under this
24 subsection shall be used to calculate the balance of the

1 common school permanent fund reserve account for purposes
2 of W.S. 9-4-713(f).

3

4 (c) Four hundred million dollars (\$400,000,000.00), or
5 as much thereof as is necessary to create a balance in the
6 Hathaway student scholarship endowment account created by
7 W.S. 21-16-1201(b) of four hundred million dollars
8 (\$400,000,000.00) as of July 1, 2006, is appropriated from
9 the general fund to the Hathaway student scholarship
10 endowment account. This appropriation shall be effective
11 July 1, 2006.

12

13 (d) One hundred five million dollars (\$105,000,000.00)
14 or as much thereof as is necessary to create a balance in
15 the higher education endowment account created by W.S. 21-
16 16-1201(a) of one hundred five million dollars
17 (\$105,000,000.00) as of July 1, 2006, is appropriated from
18 the general fund to the excellence in higher education
19 endowment account. This appropriation shall be effective
20 July 1, 2006.

21

22 **Section 2.** This act is effective July 1, 2006.

23

24

(END)

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