

HOUSE BILL NO. \_\_\_\_\_

Home owner's tax credit-2.

Sponsored by:

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the  
 2 home owner's tax credit as specified; providing amendments;  
 3 amending related provisions; repealing conflicting  
 4 provision; providing an appropriation; specifying  
 5 applicability of the act; and providing for an effective  
 6 date.

7

8 *Be It Enacted by the Legislature of the State of Wyoming:*

9

10 **Section 1.** W.S. 39-13-109(d)(i)(D)(intro) and  
 11 (E)(intro) is amended to read:

12

13 **39-13-109. Taxpayer remedies.**

14

15 (d) Credits. The following shall apply:

16

1 (i) The following shall apply to the home  
2 owner's tax credit:

3  
4 (D) The tax credit under subparagraph (A)  
5 of this paragraph is ~~one thousand four hundred sixty~~  
6 ~~dollars (\$1,460.00)~~ two thousand dollars (\$2,000.00) of  
7 assessed value, or the assessed value, whichever is less,  
8 times the mill levy to be applied against the property if  
9 the dwelling and land, not to exceed two (2) acres on which  
10 the dwelling is located, have a combined assessed value of  
11 less than ~~three thousand nine hundred dollars (\$3,900.00),~~  
12 ~~or five hundred ninety dollars (\$590.00) times the mill~~  
13 ~~levy to be applied against the property if the dwelling~~ the  
14 median assessed value of dwellings and land, not to exceed  
15 two (2) acres on which the dwelling is located, ~~have a~~  
16 ~~combined assessed value of at least three thousand nine~~  
17 ~~hundred dollars (\$3,900.00) but less than five thousand~~  
18 ~~eight hundred fifty dollars (\$5,850.00)~~ of the county in  
19 which the property is located and if:

20  
21 (E) The tax credit under subparagraph (A)  
22 of this paragraph is ~~five hundred ninety dollars (\$590.00)~~  
23 two thousand dollars (\$2,000.00) of assessed value, or the  
24 assessed value, whichever is less, times the mill levy to

1 be applied against the property if the dwelling and land,  
2 not to exceed two (2) acres on which the dwelling is  
3 located, have a combined assessed value of less than the  
4 median assessed value of dwellings and land, not to exceed  
5 two (2) acres on which the dwelling is located, of the  
6 county in which the property is located and if:

7

8       **Section 2.** W.S. 39-13-109(d) (i) (E) (I) is repealed.

9

10       **Section 3.** There is appropriated to the department of  
11 revenue from the general fund eight million dollars  
12 (\$8,000,000.00) for the purposes of this act.

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14       **Section 4.** This act shall apply to the property taxes  
15 imposed during the calendar year 2006.

16

17       **Section 5.** This act is effective immediately upon  
18 completion of all acts necessary for a bill to become law  
19 as provided by Article 4, Section 8 of the Wyoming  
20 Constitution.

21

22

(END)