

**WORKING DRAFT**

HOUSE BILL NO. \_\_\_\_\_

Intangible property-taxation.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the  
2 taxation of intangible property as specified; providing for  
3 rules and regulations; requiring a report; and providing  
4 for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-13-105 by creating a new  
9 subsection (j) is amended to read:

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11 **39-13-105. Exemptions; veterans.**

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13 (j) Intangible personal property is exempt from  
14 property taxation. The department shall adopt  
15 administrative rules and regulations to implement the  
16 provisions of this subsection. The rules shall include  
17 appropriate definitions of intangible property. The  
18 department shall report annually, on or before December 1,  
19 on the results of the exemption granted by this subsection  
20 to the governor and the joint revenue interim committee.  
21 The report shall include the amount claimed by taxpayers  
22 for intangible personal property and include any  
23 recommendations for legislation.

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**Section 2.** This act is effective January 1, 2006.

(END)