

## HOUSE BILL NO. HB0019

Severance tax cap-increase.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the  
2 distribution of severance taxes as specified; providing for  
3 the funding of multi-lane highways as specified; conforming  
4 related provisions; providing for application of the act;  
5 and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 39-14-801(d) (intro), (e) (i) and by  
10 creating a new paragraph (xi) is amended to read:

11

12 **39-14-801. Severance tax distributions; distribution**  
13 **account created; formula.**

14

15 (d) After making distributions under subsections (b)  
16 and (c) of this section, distributions under subsection (e)  
17 of this section shall be made from the severance tax

1 distribution account. The amount of distributions under  
2 subsection (e) of this section shall not exceed ~~one hundred~~  
3 ~~fifty-five million dollars (\$155,000,000.00)~~ two hundred  
4 million dollars (\$200,000,000.00) in any fiscal year. To  
5 the extent that distributions under subsection (e) of this  
6 section would exceed that amount in any fiscal year, the  
7 excess shall be credited:

8

9 (e) Deposits into the account created by subsection  
10 (a) of this section shall be distributed as follows,  
11 subject to subsections (b) through (d) of this section:

12

13 (i) To the general fund, ~~sixty-two and twenty-~~  
14 ~~six hundredths percent (62.26%)~~ forty-eight and twenty-five  
15 hundredths percent (48.25%);

16

17 (xi) To an account within the highway fund to be  
18 designated as the multi-lane highway funding account,  
19 fourteen and one hundredth percent (14.01%), to be expended  
20 for the purposes of constructing and maintaining multi-lane  
21 highways in this state, enhancing safety and mobility and  
22 facilitating economic and population growth.

23

1           **Section 2.** This act shall apply to distributions of  
2 revenues earned on and after July, 2006, and thereafter.

3

4           **Section 3.** This act is effective July 1, 2006.

5

6

(END)