

HOUSE BILL NO. HB0138

Sales & use tax distribution.

Sponsored by: Representative(s) Reese, Cohee, Luthi, Martin, Simpson and Thompson and Senator(s) Decaria, Larson, Massie and Sessions

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
2 distribution of sales and use taxes as specified; and
3 providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-15-111(b)(i), (f) and (g) and
8 39-16-111(b)(i) and (c) are amended to read:

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10 **39-15-111. Distribution.**

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12 (b) Revenues earned under W.S. 39-15-104 during each
13 fiscal year shall be recognized as revenue during that
14 fiscal year for accounting purposes. Revenue collected by
15 the department under W.S. 39-15-104 shall be transferred to
16 the state treasurer who shall:

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(i) ~~Until June 30, 2004,~~ Subject to subsection (g) of this section, credit ~~seventy and one half percent (70.5%) and thereafter sixty nine percent (69%)~~ sixty-five percent (65%) to the state general fund except as provided by subsections (c) and (d) of this section;

(f) In addition to the distribution specified in subsection (b) of this section, ~~until June 30, 2004,~~ ~~twenty nine and one half percent (29.5%) and thereafter thirty one percent (31%)~~ thirty-five percent (35%) of sales taxes collected from out-of-state vendors shall be distributed to counties, cities and towns in the same percentage as determined in paragraph (b)(iii) of this section.

(g) If the tax imposed under W.S. 39-15-104(b) is reduced to one-half of one percent (.5%) under W.S. 39-15-104(d), on and after September 1 of the year in which the reduction occurs, the distributions to the state general fund under paragraph (b)(i) of this section shall be reduced ~~until June 30, 2004, from seventy and one half percent (70.5%) to sixty eight and one half percent (68.5%)~~

1 ~~and thereafter~~ from ~~sixty nine percent (69%) to~~ sixty-five
2 percent (65%) to sixty percent (60%).

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4 **39-16-111. Distribution.**

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6 (b) Revenues earned under this article during each
7 fiscal year shall be recognized as revenue during that
8 fiscal year for accounting purposes. Revenue collected by
9 the department from the taxes imposed by this article shall
10 be transferred to the state treasurer who shall:

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12 (i) ~~Until June 30, 2004,~~ Subject to subsection
13 (g) of this section, credit ~~seventy and one half percent~~
14 ~~(70.5%) and thereafter sixty nine percent (69%)~~ sixty-five
15 percent (65%) to the general fund except as provided by
16 subsections (d) and (e) of this section;

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18 (c) In addition to the distribution in subsection (b)
19 of this section, ~~until June 30, 2004, twenty nine and one~~
20 ~~half percent (29.5%) and thereafter thirty one percent~~
21 ~~(31%)~~ thirty-five percent (35%) of use taxes accruing from
22 out-of-state vendors shall be distributed to counties,
23 cities and towns in the same percentage as determined in
24 paragraph (b)(iii) of this section.

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2 **Section 2.** This act is effective July 1, 2006.

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(END)