STATE OF WYOMING

## WORKING DRAFT

HOUSE BILL NO.

School districts-bond issues.

Sponsored by: HDRAFT

## A BILL

## for

AN ACT relating to school districts; requiring bonding 1 propositions for facility or facility feature enhancements 2 3 to include a reserve fund for maintenance; and providing 4 for an effective date. 5 Be It Enacted by the Legislature of the State of Wyoming: 6 7 Section 1. W.S. 21-13-701(a) (intro) and by creating a 8 9 new subsection (d) is amended to read: 10 11 21-13-701. Submission of question to electors 12 authorized; purposes for which indebtedness may be created; required public hearing on bonding proposition; reserve 13

14 fund for maintenance required.

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1	(a) The board of trustees of a school district may,
2	after conducting at least two (2) public hearings as
3	required under subsection (c) of this section and subject
4	to subsection (d) of this section, submit to the qualified
5	electors of the district on a date authorized under W.S.
6	22-21-103, the question of creating an indebtedness for the
7	purpose of:
8	
9	(d) In addition to subsection (a) of this section and
10	for any bond proposition submitted to district voters on or
11	after July 1, 2007, the proposition shall provide for the
12	accumulation of net revenue for a reserve fund of not less
13	than seven percent (7%) of bond proceeds for the
14	maintenance and repair of any buildings or facilities or
15	any building or facility features in excess of state
16	building and facility adequacy standards which are to be
17	constructed or otherwise acquired through the bond issue.
18	
19	Section 2. This act is effective July 1, 2007.
20	
21	(END)