

## HOUSE BILL NO. HB0045

State legislative stabilization reserve account.

Sponsored by: Representative(s) Illoway, Edwards,  
Hinckley, Martin, Petersen, Reese and Walsh  
and Senator(s) Hanes

A BILL

for

1 AN ACT relating to public funds; creating a legislative  
2 stabilization reserve account; providing limitations on  
3 appropriations from the account; providing for investment  
4 of funds; specifying intent; appropriating money to the  
5 account; and providing for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-4-219 is created to read:

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11 **9-4-219. State legislative stabilization reserve**  
12 **account created; appropriations; investments.**

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14 There is created state legislative stabilization reserve  
15 account number one. Funds within this reserve account shall  
16 not be expended except upon a two-thirds (2/3) vote of each

1 house of the legislature voting separately. This  
2 legislative stabilization reserve account is created in  
3 anticipation of the passage of 2006 House Joint Resolution  
4 1, authorizing the creation of state legislative  
5 stabilization reserve accounts and restricting  
6 appropriations from the reserve accounts created pursuant  
7 to Article 16, Section 14 of the Wyoming Constitution.  
8 Funds within state legislative stabilization reserve  
9 account number one created by this act shall not be  
10 appropriated until the results of the 2006 general election  
11 have been certified. If the Constitutional amendment  
12 proposed by 2006 House Joint Resolution 1 is approved by  
13 the electors the state legislative stabilization reserve  
14 account created by this act shall be designated as an  
15 account created pursuant to Wyoming Constitution, Article  
16 16, Section 14, and the account shall be restricted as  
17 provided in Article 16, Section 14. Funds within the  
18 account shall be invested by the state treasurer as  
19 authorized under W.S. 9-4-711 in a manner to obtain the  
20 highest return possible consistent with the preservation of  
21 the corpus. If the electors approve 2006 House Joint  
22 Resolution 1, monies within the account shall be considered  
23 permanent funds of the state for purposes of Article 16,  
24 Section 6 of the Wyoming Constitution. Any earnings from

1 investment of monies in state legislative stabilization  
2 reserve account number one shall be credited by the state  
3 treasurer to the general fund.

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5       **Section 2.** All funds deposited to the legislative  
6 stabilization reserve account pursuant to 2005 Wyoming  
7 Session Laws, Chapter 191, Section 301(d) which are not  
8 designated by that law to be transferred to the permanent  
9 Wyoming mineral trust fund shall be transferred from the  
10 legislative stabilization reserve account to state  
11 legislative stabilization reserve account number one  
12 created by this act.

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14       **Section 3.** This act is effective July 1, 2006.

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(END)