

HOUSE BILL NO. HB0117

State trust land management account-3.

Sponsored by: Representative(s) Diercks and Senator(s) Geis

A BILL

for

1 AN ACT relating to state trust land revenues; funding the  
2 management of state trust lands from state trust land  
3 revenues as specified; creating an account; and providing  
4 for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-305 by creating new subsections  
9 (d) and (e) is amended to read:

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11 **9-4-305. Disposition of public land revenue.**

12

13 (d) Notwithstanding subsection (b) of this section or  
14 any other provision of law, the state treasurer shall at  
15 the beginning of each fiscal year, deposit one percent (1%)  
16 of the revenues received the previous fiscal year from the

1 lease of state lands, mineral royalties and other revenues  
2 designated by the Wyoming constitution or state law to the  
3 permanent land fund, less any unobligated funds remaining  
4 in the account created under subsection (e) of this section  
5 from the previous year, into the account created under  
6 subsection (e) of this section for the management of state  
7 trust lands.

8  
9 (e) The trust land management account is created. Any  
10 interest earned on amounts deposited within the account  
11 shall be credited to the permanent land fund. Expenditures  
12 from the account created under this subsection shall be  
13 made with the approval of the board of land commissioners  
14 for the management of state trust lands by the office of  
15 state lands and investments solely for capital investment  
16 and other projects that will preserve or enhance the value  
17 of the state trust land or mineral assets or improve the  
18 revenue generated from those assets.

19  
20 **Section 2.** This act is effective July 1, 2007.

21  
22 (END)