

HOUSE BILL NO. HB0208

Federal mineral royalty-distribution.

Sponsored by: Representative(s) Anderson, R., Cohee,
Hammons, Illoway, Miller, Steward and Walsh
and Senator(s) Geis and Mockler

A BILL

for

1 AN ACT relating to administration of the government;
2 providing for distribution of certain federal mineral
3 royalties as specified; and providing for an effective
4 date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-2-1014.1(b) and 9-4-601(d) (intro)
9 and by creating a new subsection (k) are amended to read:

10

11 **9-2-1014.1. State budget; requests by recipients of**
12 **certain earmarked funds for additional funding from the**
13 **budget reserve account.**

14

15 (b) The total amount available for the purpose of
16 this section shall be the estimated deposits into the

1 budget reserve account for the next biennial budget period
2 under W.S. 9-4-601(d)(iv) and (k) and 39-14-801(d)(ii).

3
4 **9-4-601. Distribution and use; funds, accounts,**
5 **cities and towns benefited; exception for bonus payments.**
6

7 (d) Any revenue received under subsection (a) of this
8 section in excess of two hundred million dollars
9 (\$200,000,000.00) but less than or equal to double the
10 amount specified in subsection (a) of this section shall be
11 distributed as follows:
12

13 (k) To the extent that the amount of distributions
14 under subsections (a) and (d) of this section would exceed
15 double the amount of the revenue specified in subsection
16 (a) of this section in any fiscal year, the excess shall be
17 distributed as follows:
18

19 (i) One and one-eighth percent (1 1/8%) to the
20 highway fund to be expended in accordance with paragraph
21 (a)(i) of this section;
22

23 (ii) Fifteen and three-sixteenths percent (15
24 3/16%) to the highway fund; and

1

2

3

(iii) The remainder shall be distributed in the
same manner as provided in subsection (d) of this section.

4

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Section 2. This act is effective July 1, 2008.

6

7

(END)